

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6240**

**BILL NUMBER: SB 15**

**NOTE PREPARED:** Nov 18, 2007

**BILL AMENDED:**

**SUBJECT:** Property Tax Credit and Deduction Filing Deadlines.

**FIRST AUTHOR:** Sen. Meeks

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** This bill extends the filing deadline for the homestead credit and various property tax deductions from June 10 to September 30.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** Under current law, the deadline for filing an application for most property tax deductions and the homestead credit is June 10<sup>th</sup>. The taxpayer receives the deductions and/or homestead credit against taxes payable in the following calendar year. This bill would extend the filing deadline from June 10<sup>th</sup> to September 30<sup>th</sup> each year, beginning with filings in 2008 that would first affect taxes payable in 2009.

The later deadline would apply to the mortgage, elderly, blind, disabled, disabled veteran, and WWI veteran and spouse deductions as well as the homestead credit and homestead standard deduction.

The later filing deadlines could affect the timing of the county auditor's certification of net AV to taxing units and the Department of Local Government Finance (DLGF).

**State Agencies Affected:** DLGF.

**Local Agencies Affected:** County Auditors.

**Information Sources:**

**Fiscal Analyst:** Bob Sigalow, 317-232-9859.